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## LEASE ASSIGNMENT AGREEMENT

Today's Date: \_\_\_\_\_ 20\_\_\_\_\_

Lease Expiration Date: \_\_\_\_\_ 20 \_\_\_\_\_

Address: \_\_\_\_\_

Vacating Tenant Name(s): \_\_\_\_\_

Phone #(s): \_\_\_\_\_

Email(s) \_\_\_\_\_

Forwarding Address: \_\_\_\_\_

The above Tenant(s) request permission and understand the following must be completed before they are release from responsibility of the current lease agreement:

### **THIS ASSIGNMENT WILL BE EFFECTIVE WHEN:**

1. Vacating tenant(s) agrees to pay the lease assignment fee of \$ \_\_\_\_\_ with the signed lease assignment agreement.
2. Any balances on the account must be paid in full prior to acceptance of a replacement tenant.
3. The property is advertised and shown for lease to find a qualified replacement tenant. A sign will be provided to the vacating tenant if applicable. Remember it is **your** responsibility to find a new person to sign a new lease agreement. Freedom Property Mgmt., will help, but you are ultimately responsible to find a replacement tenant.
4. The current tenants **will not be** released from the lease and will be responsible for the care of the property including but not limited to keeping the rent and utilities current and yard care, should the replacement tenant fail to complete this transaction.
5. A replacement tenant has viewed the property, completed the application process, been approved and signed a new lease. Freedom Property Mgmt., LLC has the sole right to accept or reject the prospective tenant(s) per the current application criteria.
6. Vacate the residence on \_\_\_\_\_ 20\_\_\_\_\_ or when the property is re-rented.
7. All parties to the current lease must agree to the terms of this agreement by signing below.

**This assignment is not binding until Agent for Freedom Property Mgmt., LLC has signed this agreement.**

\_\_\_\_\_  
Tenant

\_\_\_\_\_  
Tenant

\_\_\_\_\_  
Tenant

\_\_\_\_\_  
Freedom Property Mgmt., LLC  
Agent of the Owner